

KALVE
COFFEE ROASTERS

*SHAREHOLDER
LOYALTY
PROGRAM*

TERMS



Participation Terms.

Any shareholder, who owns 100 or more JSC "Kalve Coffee" shares, can register for the Shareholder Loyalty Program (hereinafter – the program).

These terms form an agreement between JSC "Kalve Coffee" (unified reg. no. 40203045645, legal address: Mazcenu aleja 43B, Jaunmārupe, Mārupes parish, Mārupes district, LV-2166) and the program participant regarding participation in the program (upon registering for the program and confirming you as a shareholder, meeting the required share count for participation, the shareholder becomes a program participant).

By participating in the program, the participant is given the opportunity to receive benefits according to these terms. Before starting participation in the program, the participant must review these shareholder loyalty program terms and confirm that they have read them.

JSC "Kalve Coffee" shareholders have the right to choose whether they want to become program participants.

Registration.

To receive the program offer, shareholders who own at least 100 JSC "Kalve Coffee" shares must register on the website <https://ipo.kalvecoffee.com>, providing their:

- First and last name;
- Email address;
- Phone number;
- Address, including postal code and city.

After registration and verification of the shareholder's share ownership, the shareholder will receive a confirmation email about program participation.

The program participant list is updated quarterly.

JSC "Kalve Coffee" Shareholder Privileges.

JSC "Kalve Coffee" shareholders receive the following benefits:

- Once a year, shareholders will receive a loyalty product basket, containing specially developed premium coffee or brand merchandise made exclusively.
- Using the Magic Stamp application, shareholders receive a 10% discount on the entire range of products only at JSC "Kalve Coffee" cafes, available in addition to the existing customer loyalty program.
- Four times a year, shareholders receive a 25% discount coupon for purchases up to 300 Euro in the JSC "Kalve Coffee" online store, using a special code that allows purchasing products at better prices. The unique code is valid for one month and is intended for one order.

- Opportunity to participate in various exclusive events, where information about industry news and trends, as well as company achievements and future plans will be provided.

Detailed information about loyalty privileges, news, changes, and discounts (including unique discount codes) will be sent to shareholders at the email address provided in the application form.

Additional Information.

JSC "Kalve Coffee" reserves the right to change the program terms, fully or partially terminate the program and its offered benefits by informing participants. JSC "Kalve Coffee" will notify about changes or program termination in advance by sending information to the Participant's provided email address and publishing information on the website www.kalvecoffee.com

The program loyalty will also work for JSC "Kalve Coffee" outside cafe events: at pop-up sales locations, public celebrations.

Termination of Program Participation.

A participant can quit program participation in the following way:

- if the Participant submits a signed application expressing their wish to end program participation and sends it to an email: ir@kalvecoffee.com

JSC "Kalve Coffee" can end a Participant's program participation in the following ways:

- if JSC "Kalve Coffee" decides to cancel the program operation and announces the program closure. JSC "Kalve Coffee" announces program policy changes on the website or by sending information via email to each Participant's provided email address;
- if the Participant objects to the participation terms or conditions and, in JSC "Kalve Coffee" opinion, it is impossible or difficult to ensure the Participant's participation in the program.
- if the Participant improperly uses the granted benefits and transfers them for use to third parties.

Final Provisions.

These Terms are interpreted in accordance with the regulatory acts of the Republic of Latvia.

All disputes related to these terms or the program will first be resolved through negotiations. If an agreement between the parties is not reached, disputes will be resolved according to the procedures specified in the regulatory acts of the Republic of Latvia.